



GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtnindustries.com
CIN : L18101TG1962PLC054323



IS / ISO 9001:2000 Certified



REF:GTN:SEC:2015-16

Dated : 06th November, 2015

The Dy. General Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

**THE NATIONAL STOCK EXCHANGE
OF INDIA LTD**
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,


**Sub: Unaudited Financial Results for the quarter ended 30-09-2015 along with
Limited Review Report issued by the Statutory Auditors of the Company
Ref: Company Scrip Code : 500170 / GTN IND.**

In compliance of Clause 41(f) of the Listing Agreement of the Stock Exchange, the Unaudited Financial Results for the quarter ended 30th September, 2015 along with Limited Review Report issued by the Statutory Auditors of the Company which were taken on record in the Meeting of the Board of Directors of the Company held on 06th November, 2015 and on conclusion of the Meeting the Unaudited Financial Results and Report of Limited Review were e-mailed to your Exchange. However, we are enclosing herewith copy of Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30th September, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **GTN INDUSTRIES LIMITED**


(P. Prabhakara Rao)
Company Secretary
Encl: a/a



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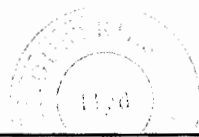


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PART I							
Statement of unaudited Results for the quarter ended 30th Sep, 2015							
(Rs. in lakhs)							
	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	6420	6765	10927	13185	22065	38321
	(b) Other operating income	457	512	695	969	1426	2548
	Total Income from operations (net)	6877	7277	11622	14154	23491	40869
2	Expenses						
	(a) Cost of materials consumed	4044	3965	5310	8009	10566	18888
	(b) Purchases of stock-in-trade	38	281	2847	319	5948	8339
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	227	1	194	228	-75	1456
	(d) Employee benefits expense	654	716	862	1370	1759	3126
	(e) Depreciation	215	213	228	428	462	872
	(f) Power	895	856	1017	1751	2078	3792
	(g) Other expenses	670	818	1172	1488	2366	3955
	Total expenses	6743	6850	11630	13593	23104	40428
3	Profit / (Loss) from operations before other income, finance costs and exceptional items ((1-2)	134	427	(8)	561	387	441
4	Other income	67	48	66	115	72	293
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	201	475	58	676	459	734
6	Finance costs	458	463	615	921	1224	2146
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	(257)	12	(557)	(245)	(765)	(1412)
8	Exceptional Items	(808)	(175)	70	(983)	70	99
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1065)	(163)	(487)	(1228)	(695)	(1313)
10	Tax (expense)/ credit						
	Current Tax (MAT)	-	-	-	-	-	(2)
	Prior Years' Income Tax adjustments	-	-	-	-	-	-
	MAT Credit Entitlement	(24)	-	-	(24)	-	-
	Deferred Tax	18	79	-	97	-	(57)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,071)	(84)	(487)	(1,155)	(695)	(1,254)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1071)	(84)	(487)	(1155)	(695)	(1254)
14	Paid - up equity share capital (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755	1755
15	Reserve excluding Revaluation Reserves						(724)
16	Earning per share (before/after extraordinary items) (of Rs. 10/- each)						
	a) Basic	(6.16)*	(0.53)*	(2.91)*	(6.69)*	(4.24)*	(7.72)
	b) Diluted	(6.16)*	(0.53)*	(2.91)*	(6.69)*	(4.24)*	(7.72)

* not annualised



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(Rs. in lacs)

Statement of Assets and Liabilities		As at 30.09.2015	As at 31.03.2015
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	4155	3555
	(b) Reserves and surplus	2627	3782
	Sub-total - Shareholders' funds	6782	7337
2	Non - current liabilities		
	(a) Long-term borrowings	6283	6538
	(b) Deferred tax liabilities (net)	-	97
	Sub-total-Non-current liabilities	6283	6635
3	Current liabilities		
	(a) Short-term borrowings	5699	6564
	(b) Trade payables	3514	2884
	(c) Other current liabilities	1867	1626
	(d) Short-term provisions	179	183
	Sub-total - Current liabilities	11259	11257
	TOTAL - EQUITY AND LIABILITIES	24324	25229
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	15168	15131
	(b) Non-current investments	0.05	0.05
	(c) Long-term loans and advances	591	438
	(d) Other Non-current Assets	238	163
	Sub-total - Non-current assets	15997	15732
2	Current Assets		
	(a) Inventories	4817	5684
	(b) Trade receivables	1512	1558
	(c) Cash and bank balances	606	646
	(d) Short-term loans and advances	585	607
	(e) Other current assets	807	1002
	Sub-total Current assets	8327	9497
	TOTAL - ASSETS	24324	25229



Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. Telangana-502 307.
 Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building,
 Near Mangalwari Market, Sadar, Nagpur-440 001.
 Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.

Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112
 Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577
 Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447



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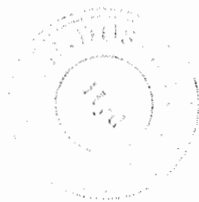


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PART II		(Rs. in lacs)					
Select information for the quarter		Quarter Ended			Half Year ended		Year ended
	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4501550	4501550	4501550	4501550	4501550	4501550
	- Percentage of shareholding	25.66	25.66	25.66	25.66	25.66	25.66
2	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	6677100	6677100	6677100	6677100	6677100	6677100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.21	51.21	51.21	51.21	51.21	51.21
	- Percentage of shares (as a % of the total share capital of the Company)	38.07	38.07	38.07	38.07	38.07	38.07
	b) Non - encumbered						
	- Number of shares	6361728	6361728	6361728	6361728	6361728	6361728
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.79	48.79	48.79	48.79	48.79	48.79
	- Percentage of shares (as a % of the total share capital of the Company)	36.27	36.27	36.27	36.27	36.27	36.27

	Particulars	Quarter ended Sep 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	-



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Notes :

- 1) The above unaudited financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 6th November, 2015.
- 2) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17 and has its operations/assets located in India.
- 3) Exceptional Item represents obligation under the Voluntary Retirement Scheme for the Company's Medak and Doubling Units.
- 4) The Company has allotted 0.01% Non-Cumulative Redeemable Preference Shares during the quarter to M/s. GTN Engineering (India) Limited, an associate, which are redeemable after a period of 10 years but before 15 years from the date of issue. The dates of issue and number of shares issued are as follows:

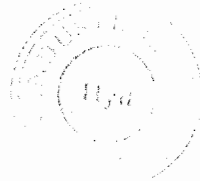
Date of Issue	Number of Shares Issued (Par value of Rs. 100 each)
23 rd July, 2015	2,00,000
21 st August, 2015	3,00,000
10 th September, 2015	1,00,000

- 5) The Statutory Auditors of the Company have carried out the limited review of the unaudited results of the company for the quarter ended 30th September, 2015.
- 6) In view of the hive-off of the Yarn Processing Unit and Knitting Unit of the Company as on 4th September, 2014, figures of the current quarter / period are not comparable with those of the corresponding quarter / periods.
- 7) Previous Quarter's/Period's figures have been regrouped/recast, wherever necessary to conform to the current Quarter's/Period's classification.

For GTN INDUSTRIES LIMITED

Place : Hyderabad
Date : 6th November, 2015

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR



LODHA & CO.
Chartered Accountants

Off: 91-22-22691414/1515
Fax: 91-22-22650126
6, Karim Chambers,
40, Ambalal Doshi Marg,
MUMBAI - 400 001.
Email: mumbai@lodhaco.com

LIMITED REVIEW REPORT

To,
The Board of Directors
GTN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of GTN INDUSTRIES LIMITED for the quarter ended 30th September, 2015 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act 2013, in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.
ICAI FRN: 301051E
Chartered Accountants



N.K. Bafna
Partner
Membership No. 07642

Hyderabad
6th November, 2015