



GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323

Corp. Off : Plot No.29, NagarjunaHills,Punjagutta, Hyderabad - 82. T.S., INDIA.
Phone.: +91- 40 -43407777, Fax: +91 - 40 - 23358400, 66510190, 23358387
Email.: sharedept@gtnindustries.com Website.: www.gtnindustries.com



REF:GTN:SEC:2016-17

Dated : 07th February, 2017

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

THE NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,


**Sub: Unaudited Financial Results for the quarter ended 31-12-2016 along with
Limited Review Report issued by the Statutory Auditors of the Company
Ref: Company Scrip Code : 500170 / GTN IND.**

In compliance of Regulation 33 and 30 of SEBI Listing Regulation-2015, the Unaudited Financial Results for the quarter ended 31st December, 2016 along with Limited Review Report issued by the Statutory Auditors of the Company which were taken on record in the Meeting of the Board of Directors of the Company held on 7th February, 2017 and on conclusion of the Meeting the Unaudited Financial Results i.e. outcome of Board Meeting and Report of Limited Review were filed online authorized web compliance portal "Listing Centre" and also e-mailed to your Exchange.

This is for your information and records.

Thanking you,

Yours faithfully,
For **GTN INDUSTRIES LIMITED**


(P. Prabhakara Rao)
Company Secretary
Encl:



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(Rs. in lakhs)

| PART I | | | | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|--|
| Statement of unaudited Results for the quarter and nine months ended 31st December, 2016 | | | | | | | |
| Particulars | Quarter ended | | | Nine months ended | | Year ended | |
| | 31.12.2016 (Unaudited) | 30.09.2016 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2016 (Unaudited) | 31.12.2015 (Unaudited) | 31.03.2016 (Audited) | |
| 1 Income from operations | | | | | | | |
| (a) Net sales/Income from operations (Net of excise duty) | 6459 | 7098 | 6759 | 20106 | 19944 | 26172 | |
| (b) Other operating income | 536 | 560 | 467 | 1585 | 1436 | 1834 | |
| Total Income from operations (net) | 6995 | 7658 | 7226 | 21691 | 21380 | 28006 | |
| 2 Expenses | | | | | | | |
| (a) Cost of materials consumed | 4544 | 4723 | 4300 | 13203 | 12309 | 16386 | |
| (b) Purchases of stock-in-trade | 60 | | 109 | 254 | 428 | 527 | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (194) | (62) | (1) | (37) | 227 | (182) | |
| (d) Employee benefits expense | 695 | 719 | 652 | 2115 | 2022 | 2742 | |
| (e) Depreciation | 215 | 219 | 218 | 651 | 646 | 123 | |
| (f) Power | 680 | 798 | 766 | 2237 | 2517 | 3271 | |
| (g) Other expenses | 775 | 815 | 782 | 2383 | 2270 | 3071 | |
| Total expenses | 6775 | 7212 | 6826 | 20806 | 20419 | 25938 | |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items ((1-2) | 220 | 446 | 400 | 885 | 961 | 2068 | |
| 4 Other income | 56 | 80 | 54 | 167 | 169 | 210 | |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 276 | 526 | 454 | 1052 | 1130 | 2278 | |
| 6 Finance costs | 477 | 497 | 457 | 1391 | 1378 | 1832 | |
| 7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6) | (201) | 29 | (3) | (339) | (248) | 446 | |
| 8 Exceptional Items | - | - | - | (122) | (983) | (942) | |
| 9 Profit / (Loss) from ordinary activities before tax (7 ± 8) | (201) | 29 | (3) | (461) | (1231) | (496) | |
| 10 Tax (expense)/credit | | | | | | | |
| Prior Years' Income Tax adjustments | - | - | - | - | - | 54 | |
| MAT Credit Entitlement | - | - | - | - | (24) | - | |
| Deferred Tax | - | - | - | - | 97 | - | |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | (201) | 29 | (3) | (461) | (1,158) | (442) | |
| 12 Extraordinary items | - | - | - | - | - | - | |
| 13 Net Profit / (Loss) for the period (11 ± 12) | (201) | 29 | (3) | (461) | (1158) | (442) | |
| 14 Paid - up equity share capital (Face Value of Rs. 10 each) | 1755 | 1755 | 1755 | 1755 | 1755 | 1755 | |
| 15 Reserve excluding Revaluation Reserves | | | | | | (1165) | |
| 16 Earning per share (before/after extraordinary items) (of Rs. 10/- each) | | | | | | | |
| a) Basic | (1.14)* | 0.16* | (0.07)* | (2.63)* | (6.76)* | (2.69) | |
| b) Diluted | (1.14)* | 0.16* | (0.07)* | (2.63)* | (6.76)* | (2.69) | |

* not annualised



Regd. Office & Factory :Chitkul Village, Patancheru Mandal, Medak Dist,T.S. -502 307. Ph : +91-8455 226108,226109 Fax: +91 -8455-226112

Nagpur Office :Jagdamba Heights, Opp. Bank Of India,
Mankapur, Koradi Road, Nagpur-440 030. Ph : +91-712-2583701, 8888865389, 9604157900

Nagpur Factory :Village-Khurjgaons, Taluk Saoner, Pin 441112. Dist. Nagpur. Ph : +91-7113-32363761



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Notes :

- 1) The above unaudited financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 7th February, 2017. The Statutory Auditors have carried out the limited review of the above results and issued an unqualified review report.
- 2) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17 and has its operations/assets located in India.
- 3) Exceptional Item for the 1st quarter ended 30.06.2016 represents expenditure towards FSA (Fuel Surcharge Adjustment) and Electricity duty on Captive Generation imposed for earlier years in view of court judgements received during that quarter.
- 4) Previous Quarters'/Period's/Year's figures have been regrouped/rearranged, wherever necessary to conform to the current Quarter's/Period's presentation.

For GTN INDUSTRIES LIMITED

**M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR**

Place : Hyderabad

Date : 7th February, 2017



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| (Rs. in lakhs) | | | | |
|--|--|---------------|-------------------|---------------|
| Statement of unaudited Results for the quarter and nine months ended 31st December, 2016 | | | | |
| | | Quarter ended | Nine months ended | Quarter ended |
| | Particulars | 31.12.2016 | 31.12.2016 | 31.12.2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Total Income from Operations (Net) | 6995 | 21691 | 7226 |
| 2 | Net Profit / (Loss) from ordinary activities after tax | (201) | (461) | (3) |
| 3 | Net Profit / (Loss) from ordinary activities (after Extraordinary items) | (201) | (461) | (3) |
| 4 | Paid - up equity share capital (Face Value of Rs. 10 each) | 1755 | 1755 | 1755 |
| 5 | Reserve excluding Revaluation Reserves (as at 31.03.2016) | (1165) | (1165) | (1165) |
| 6 | Earning per share (before/after extraordinary items) (of Rs. 10/- each) | | | |
| | a) Basic | (1.14)* | (2.63)* | (0.07)* |
| | b) Diluted | (1.14)* | (2.63)* | (0.07)* |

* not annualised

The above is an extract of the detailed format of Quarterly Financial Regulations filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of BSE Limited (<http://www.bseindia.com>) and National Stock Exchange of India Limited (<http://www.nseindia.com>) respectively and also on the Company's website (<http://www.gtnindustries.com>)



Handwritten signature

LODHA & CO.
Chartered Accountants

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Fax: 91-22-22650126
6, Karim Chambers,
40, Ambalal Doshi Marg,
MUMBAI - 400 001.
Email: mumbai@lodhaco.com

LIMITED REVIEW REPORT

**Review Report to,
The Board of Directors
GTN INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** for the quarter and 9 months ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.
Chartered Accountants
Firm Registration No.: 301051E



N.K. Bafna
Partner
Membership No. 07642

Hyderabad
7th February, 2017

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