

**Statement of Unaudited results for the quarter and Half-year ended 30th September, 2018**

(Rs. in lacs)

Sr No	Particulars	For the Quarter ended 30th September, 2018	For the Quarter ended 30th June, 2018	For the Quarter ended 30th September, 2017	For Half-year ended 30th September, 2018	For Half-year ended 30th September, 2017	For the year ended 31st March, 2018
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
I.	Revenue from Operations	8835	8128	7632	16963	12521	29553
II.	Other Income	36	42	40	78	83	221
III.	Total Income (I + II)	8871	8170	7672	17041	12604	29774
IV.	<b>Expenses:</b>						
	Cost of Materials Consumed	6447	4933	4967	11380	8789	19346
	Purchases of Stock-in-Trade	8	136	-	144		98
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(466)	(54)	282	(520)	(858)	(711)
	Employee Benefits Expense	844	808	737	1652	1426	2890
	Finance Costs	545	571	545	1116	1027	2252
	Depreciation	241	233	212	474	422	876
	Other Expenses	1690	1719	1489	3409	2818	6084
	<b>Total Expenses</b>	<b>9309</b>	<b>8346</b>	<b>8232</b>	<b>17655</b>	<b>13624</b>	<b>30835</b>
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(438)	(176)	(560)	(614)	(1020)	(1061)
VI.	Exceptional items	-	-	214	-	214	188
VII.	Profit / (Loss) before tax (V - VI)	(438)	(176)	(346)	(614)	(806)	(873)

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<b>VIII.</b>	<b>Tax Expense:</b>						
	Deferred Tax	(68)	67	118	-1	284	248
<b>IX.</b>	<b>Profit / (Loss) after tax (VII - VIII)</b>	<b>(506)</b>	<b>(109)</b>	<b>(228)</b>	<b>(615)</b>	<b>(522)</b>	<b>(625)</b>
<b>X.</b>	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	- Remeasurements of Defined Benefit Plans	(4)	(12)	(10)	(16)	(23)	(33)
	- Income tax relating to above	2	4	4	6	8	11
<b>XI.</b>	<b>Total Comprehensive Income</b>	<b>(508)</b>	<b>(117)</b>	<b>(234)</b>	<b>(625)</b>	<b>(537)</b>	<b>(647)</b>
<b>XII.</b>	<b>Paid - up equity share capital (Face Value of Rs. 10 each)</b>	<b>1755</b>	<b>1755</b>	<b>1755</b>	<b>1755</b>	<b>1755</b>	<b>1755</b>
<b>XIII</b>	<b>Other Equity</b>						<b>4,798</b>
<b>XIV.</b>	<b>Earnings per equity share of face value of Rs. 10 each. Basic &amp; Diluted (in Rs.)</b>	<b>(2.89)</b>	<b>(0.62)</b>	<b>(1.31)</b>	<b>(3.51)</b>	<b>(2.97)</b>	<b>(3.56)</b>

**Notes:**

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2018.
- Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is engaged in the business of Textile Products and as such has only a Single Reportable Business Segment.
- Technological Upgradation Fund scheme ('TUF') rebate for earlier years amounting to Rs. 276.44 lakhs shown as receivable is subject to formal approval by the Ministry of Textiles.

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4) Exceptional item represents the following:

Particulars	Amount in INR in lakhs	
	For the half-year ended September 30, 2018	For the half-year ended September 30, 2017
Refund of Excess power tariff charged for the period from April, 2014 to July, 2015	-	214

- 5) The result of the current half-year is not comparable with that of the corresponding half year on account of suspension of production due to labour unrest at the Nagpur unit of the Company from 4th March, 2017 to 4<sup>th</sup> May, 2017.
- 6) Previous Quarter's/Period's figures have been regrouped/recast, wherever necessary to conform to the current Quarter's/Period's classification.

For and on behalf of the board  
GTN Industries Limited



**M.K. Patodia**  
Chairman and Managing Director  
DIN: 00004752



Place : Hyderabad  
Date : 14<sup>th</sup> November, 2018

**Statements of Assets and Liabilities**

(Rs. in Lacs)

		As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	16982	17046
	(b) Capital work-in-progress	86	7
	(c) Intangible assets	2	2
	(d) Financial Assets		
	(i) Other Investments	0.05	0.05
	(ii) Deposits	454	705
	(e) Income tax Assets	50	46
	(f) Other non-current assets	60	43
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	6402	6326
	(b) Financial Assets		
	(i) Trade receivables	3768	3219
	(ii) Cash and cash equivalents	233	48
	(iii) Bank balances other than (ii) above	549	179
	(iv) Other Financial assets	101	82
	(c) Other current assets	1724	2464
	(d) Assets held for disposal	27	27
	<b>Total Assets (1+2)</b>	<b>30438</b>	<b>30194</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	1755	1755
	(b) Other Equity	4173	4798
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	-Borrowings	6661	6143
	(b) Provisions	77	93
	(c) Deferred tax liabilities (Net)	370	375

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# GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')

CIN : L18101TG1962PLC054323, GSTNo:36AAACG8605N1ZB

Corp. Off : Plot No.29, NagarjunaHills,Punjagutta, Hyderabad - 82. T.S., INDIA.

Phone.: +91- 40 -43407777, Fax: +91 - 40 - 23358400, 66510190, 23358387

Email.:sharedept@gtnindustries.com, Website.: www.gtnindustries.com



3	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		8666	9826
	(ii) Trade payables		4035	3755
	(iii) Other financial liabilities		1857	2978
	(b) Other current liabilities		2822	440
	(c) Provisions		22	31
	<b>Total Liabilities (1+2+3)</b>		<b>30438</b>	<b>30194</b>

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*Signature*



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**GTN INDUSTRIES LIMITED**

(Rs. in lakhs)

**Statement of Unaudited results for the quarter and Half year ended 30th September, 2018**

	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30.09.2018	30.6.2018	30.09.2017	30.09.2018	30.09.2017	31.3.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (Net)	8835	8128	7632	16963	12521	29553
2	Net Profit / (Loss) for the period before Exceptional items and Tax	(438)	(176)	(560)	(614)	(1,020)	(1,061)
3	Net Profit / (Loss) for the period before Tax and after Exceptional items	(438)	(176)	(346)	(614)	(806)	(873)
4	Net Profit / (Loss) for the period after Tax and Exceptional items	(506)	(109)	(228)	(615)	(522)	(625)
5	Total Comprehensive Income for the period	(508)	(117)	(234)	(625)	(537)	(647)
6	Equity Share Capital	1755	1755	1755	1755	1755	1755
7	Other Equity						4682
8	Earning per share (before/after extraordinary items) (of Rs. 10/- each)Basic and Diluted	(2.89)	(0.62)	(1.31)	(3.51)	(2.97)	(3.56)

**Notes:**

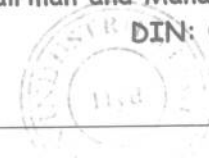
a) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018.

b) The above is an extract of the detailed format of Quarterly Financial Regulations filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (<http://www.bseindia.com>) and National Stock Exchange of India Limited (<http://www.nseindia.com>) respectively and also on the Company's website (<http://www.gtnindustries.com>)

**For and on behalf of the board  
GTN Industries Limited**

**M.K. Patodia  
Chairman and Managing Director  
DIN: 00004752**

Place : Hyderabad  
Date : 14<sup>th</sup> November, 2018



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