



GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
 Phone : 91-40-43407777, Fax : 91-40-23358387
 E-mail : hyd1_patodia@gtnindustries.com
 CIN : L18101TG1962PLC054323



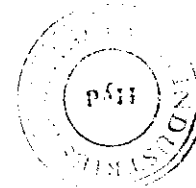
IS / ISO 9001-2000 Certified



| PART I | | (Rs. in lakhs) | | | |
|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------|-------------|------------|------------|
| Statement of unaudited Results for the quarter ended 30th June, 2015 | | | | | |
| Particulars | Quarter ended | | | | Year ended |
| | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 | 31.03.2015 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | |
| (a) | 6765 | 7977 | 11138 | | 38321 |
| | (Net sales/Income from operations (Net of excise duty)) | | | | |
| (b) | 512 | 539 | 719 | | 2548 |
| | Other operating income | | | | |
| | 7277 | 8516 | 11857 | | 40869 |
| | Total Income from operations (net) | | | | |
| 2 | Expenses | | | | |
| (a) | 3965 | 3782 | 5256 | | 18888 |
| | Cost of materials consumed | | | | |
| (b) | 281 | 573 | 3101 | | 8339 |
| | Purchases of stock-in-trade | | | | |
| (c) | 1 | 1576 | (269) | | 1456 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | |
| (d) | 716 | 686 | 897 | | 3126 |
| | Employee benefits expense | | | | |
| (e) | 213 | 203 | 234 | | 872 |
| | Depreciation | | | | |
| (f) | 856 | 889 | 1061 | | 3792 |
| | Power | | | | |
| (g) | 818 | 755 | 1194 | | 3955 |
| | Other expenses | | | | |
| | 6850 | 8464 | 11474 | | 40428 |
| | Total expenses | | | | |
| 3 | 427 | 52 | 383 | | 441 |
| | Profit / (Loss) from operations before other income, finance costs and exceptional items ((1-2)) | | | | |
| 4 | 48 | 128 | 18 | | 293 |
| | Other income | | | | |
| 5 | 475 | 180 | 401 | | 734 |
| | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | | | | |
| 6 | 463 | 417 | 609 | | 2146 |
| | Finance costs | | | | |
| 7 | 12 | (237) | (208) | | (1412) |
| | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6) | | | | |
| 8 | (175) | 29 | - | | 99 |
| | Exceptional Items | | | | |
| 9 | (163) | (208) | (208) | | (1313) |
| | Profit / (Loss) from ordinary activities before tax (7 + 8) | | | | |
| 10 | | | | | |
| | Tax (expense)/credit | | | | |
| | - | 2 | - | | 2 |
| | Prior Years' Income Tax adjustments | | | | |
| | 79 | 57 | - | | 57 |
| | Deferred Tax | | | | |
| 11 | (84) | (149) | (208) | | (1,254) |
| | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | | | | |
| 12 | - | - | - | | - |
| | Extraordinary items | | | | |
| 13 | (84) | (149) | (208) | | (1254) |
| | Net Profit / (Loss) for the period (11 + 12) | | | | |
| 14 | 1755 | 1755 | 1755 | | 1755 |
| | Paid - up equity share capital (Face Value of Rs. 10 each) | | | | |
| 15 | | | | | (724) |
| | Reserve excluding Revaluation Reserves | | | | |
| 16 | Earning per share (before/after extraordinary items) (of Rs. 10/- each) | | | | |
| a) | (0.53)* | (0.97)* | (1.32)* | | (7.72) |
| | Basic | | | | |
| b) | (0.53)* | (0.97)* | (1.32)* | | (7.72) |
| | Diluted | | | | |

* not annualised

7/10



Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. Telangana-502 307. Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112
 Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building, Near Mangalwan Market, Sadar, Nagpur-440 001. Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577
 Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur. Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447



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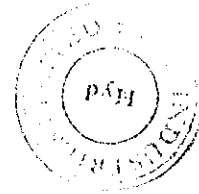


PART II

Select information for the quarter and year ended 30th June, 2015

| | Particulars | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
|----------|----------------------------------------------------------------------------------------------|------------|------------|------------|------------|
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 4501550 | 4501550 | 4448190 | 4501550 |
| | - Percentage of shareholding | 25.66 | 25.66 | 25.36 | 25.66 |
| 2 | Promoters and Promoter Group shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | 6677100 | 6677100 | 6677100 | 6677100 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 51.21 | 51.21 | 51.00 | 51.21 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 38.07 | 38.07 | 38.07 | 38.07 |
| | b) Non - encumbered | | | | |
| | - Number of shares | 6361728 | 6361728 | 6415088 | 6361728 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 48.79 | 48.79 | 49.00 | 48.79 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 36.27 | 36.27 | 36.57 | 36.27 |

| | Particulars | ended June 30, 2015 |
|----------|------------------------------------------------|---------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | 4 |
| | Disposed off during the quarter | 4 |
| | Remaining unresolved at the end of the quarter | - |



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Notes :

- 1) The above unaudited financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 5th August, 2015.
- 2) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17 and has its operations/assets located in India.
- 3) Exceptional Item represents obligation under the Voluntary Retirement Scheme for the Company's Medak and Doubling Units.
- 4) The figures of the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the financial year 2014-15 and the published year to date figures upto third quarter of the said financial year.
- 5) The Statutory Auditors of the Company have carried out the limited review of the unaudited results of the company for the quarter ended 30th June, 2015.
- 6) In view of the hive-off of the Yarn Processing Unit and Knitting Unit of the Company as on 4th September, 2014, figures of the current quarter are not comparable with those of the previous quarter / year.
- 7) Previous Quarter's/Year's figures have been regrouped/recast, wherever necessary to conform to the current Quarter's classification.

For GTN INDUSTRIES LIMITED

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 5th August, 2015



| | | | |
|--------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------|
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| hadnagar Factory : | Gundlapotlapally Village, Balanagar Mandal, Mahaboobnagar Dist (A.P.) - 509 002. | Ph : 00-91-8542-230035, 230036 | Fax : 00-91-8542-230007 |

LODHA & CO.
Chartered Accountants

Off: 91-22-22691414/1515
Fax: 91-22-22650126
6, Karim Chambers,
40, Ambalal Doshi Marg,
MUMBAI - 400 001.
Email: mumbai@lodhaco.com

LIMITED REVIEW REPORT

To,
The Board of Directors
GTN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of GTN INDUSTRIES LIMITED for the quarter ended 30th June, 2015 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act 2013, in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.
ICAI FRN: 301051E
Chartered Accountants



N.K. Barna
Partner
Membership No. 07642

Hyderabad
5th August, 2015

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